

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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**2020**

**Open to Public Inspection**

For calendar year **2020** or tax year beginning , **2020**, and ending , **20**

Name of foundation <b>THE CARROLL AND MILTON PETRIE FOUNDATION, INC. C/O BRANDMAN AT STROOCK</b>		<b>A Employer identification number</b> 20-1451752
Number and street (or P.O. box number if mail is not delivered to street address)  180 MAIDEN LANE		<b>B Telephone number (see instructions)</b>  (212) 806-6027
Room/suite		<b>C</b> If exemption application is pending, check here. <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code  NEW YORK, NY 10038		
<b>G</b> Check all that apply:	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<b>D</b> 1. Foreign organizations, check here. <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 109,993,163.		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)	1,531,883.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,371,865.	1,371,865.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	14,098,853.			
b Gross sales price for all assets on line 6a 65,882,244.				
7 Capital gain net income (from Part IV, line 2)		14,098,853.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) <u>ATCH 1</u>	2,455.	-10,603.		
12 <b>Total.</b> Add lines 1 through 11	17,005,056.	15,460,115.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	260,000.			260,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	25,193.	23,429.		1,764.
16a Legal fees (attach schedule) <u>ATCH 2</u>	108,100.	100,533.		7,567.
b Accounting fees (attach schedule) <u>ATCH 3</u>	27,560.	25,631.		1,929.
c Other professional fees (attach schedule) <u>[4]</u>	267,800.	267,800.		
17 Interest				
18 Taxes (attach schedule) (see instructions) <u>[5]</u>	190,779.	11,948.		899.
19 Depreciation (attach schedule) and depletion				
20 Occupancy	37,729.	35,088.		2,641.
21 Travel, conferences, and meetings	1,118.	1,040.		78.
22 Printing and publications				
23 Other expenses (attach schedule) <u>ATCH 6</u>	41,115.	38,238.		2,877.
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23.	959,394.	503,707.		277,755.
25 Contributions, gifts, grants paid	7,336,037.			7,336,037.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	8,295,431.	503,707.	0.	7,613,792.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	8,709,625.			
b Net investment income (if negative, enter -0-)		14,956,408.		
c Adjusted net income (if negative, enter -0-)				

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .	877.	5,119.	5,119.
	2	Savings and temporary cash investments . . . . .	7,894,576.	14,305,251.	14,305,251.
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U.S. and state government obligations (attach schedule) [ 7 ]	2,290,133.	3,956,556.	3,956,556.
	b	Investments - corporate stock (attach schedule) <u>ATCH 8</u>	83,048,477.	82,997,448.	82,997,448.
	c	Investments - corporate bonds (attach schedule) <u>ATCH 9</u>	5,911,297.	7,623,573.	7,623,573.
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶ _____			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . . <u>ATCH 10</u>	1,127,945.	1,105,216.	1,105,216.
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	100,273,305.	109,993,163.	109,993,163.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .	6,205.	6,205.	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	6,205.	6,205.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>				
	24	Net assets without donor restrictions . . . . .	100,267,100.	109,986,958.	
	25	Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>				
	26	Capital stock, trust principal, or current funds . . . . .			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	28	Retained earnings, accumulated income, endowment, or other funds . .			
29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	100,267,100.	109,986,958.		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	100,273,305.	109,993,163.		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	100,267,100.
2	Enter amount from Part I, line 27a . . . . .	8,709,625.
3	Other increases not included in line 2 (itemize) ▶ <u>ATCH 11</u>	1,010,233.
4	Add lines 1, 2, and 3 . . . . .	109,986,958.
5	Decreases not included in line 2 (itemize) ▶ _____	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . .	109,986,958.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> SEE PART IV SCHEDULE						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
<b>a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	14,098,853.	
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . .	{ }		<b>3</b>	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

<b>1</b> Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			
<b>2</b> Reserved . . . . .			<b>2</b>
<b>3</b> Reserved . . . . .			<b>3</b>
<b>4</b> Reserved . . . . .			<b>4</b>
<b>5</b> Reserved . . . . .			<b>5</b>
<b>6</b> Reserved . . . . .			<b>6</b>
<b>7</b> Reserved . . . . .			<b>7</b>
<b>8</b> Reserved . . . . .			<b>8</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . . Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Reserved . . . . .		1	207,894.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) . . . . .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	207,894.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	207,894.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020 . . . . .	6a		177,828.
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .		7	177,828.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .		8	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .		9	30,066.
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .		10	
11 Enter the amount of line 10 to be: <b>Credited to 2021 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV. . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interests.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. **5b**

Organizations relying on a current notice regarding disaster assistance, check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		260,000.	25,193.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000.**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		375,900.

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	Amount
NONE	
All other program-related investments. See instructions.	
3	
NONE	

Total. Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	85,195,616.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	12,286,405.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	97,482,021.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	97,482,021.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,462,230.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	96,019,791.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	4,800,990.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	4,800,990.
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5 . . . . .	<b>2a</b>	207,894.
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	207,894.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	4,593,096.
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	4,593,096.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	4,593,096.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. . . . .	<b>1a</b>	7,613,792.
<b>b</b>	Program-related investments - total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	7,613,792.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	7,613,792.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7 . . . . .				4,593,096.
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .				
<b>b</b> Total for prior years: 20 <u>18</u> , 20 <u>17</u> , 20 <u>16</u>				
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015 . . . . .	2,398,404.			
<b>b</b> From 2016 . . . . .	2,552,472.			
<b>c</b> From 2017 . . . . .	2,985,556.			
<b>d</b> From 2018 . . . . .	2,002,439.			
<b>e</b> From 2019 . . . . .	2,711,993.			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	12,650,864.			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>7,613,792.</u>				
<b>a</b> Applied to 2019, but not more than line 2a . . .				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2020 distributable amount. . . . .				4,593,096.
<b>e</b> Remaining amount distributed out of corpus. . .	3,020,696.			
<b>5</b> Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	15,671,560.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021. . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	2,398,404.			
<b>9</b> <b>Excess distributions carryover to 2021.</b> Subtract lines 7 and 8 from line 6a . . . . .	13,273,156.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016 . . . . .	2,552,472.			
<b>b</b> Excess from 2017 . . . . .	2,985,556.			
<b>c</b> Excess from 2018 . . . . .	2,002,439.			
<b>d</b> Excess from 2019 . . . . .	2,711,993.			
<b>e</b> Excess from 2020 . . . . .	3,020,696.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i></p> <p>ATCH 14</p>				
<b>Total</b> .....				<b>3a</b> 7,336,037.
<p><b>b</b> <i>Approved for future payment</i></p>				
<b>Total</b> .....				<b>3b</b>



Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee Date Title May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only Print/Type preparer's name AARON SHAPIRO Preparer's signature Date Check self-employed if PTIN P01333816 Firm's name BKD, LLP Firm's EIN 44-0160260 Firm's address 1155 AVENUE OF THE AMERICAS #1200 NEW YORK, NY 10036 Phone no. 212.867.4000

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
65,882,244						P	VAR 14098853.	VAR
TOTAL GAIN(LOSS) .....							<u>14098853.</u>	

# Schedule of Contributors

**2020**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization THE CARROLL AND MILTON PETRIE FOUNDATION, INC. C/O BRANDMAN AT STROOCK	Employer identification number 20-1451752
---	--

Organization type (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ  501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF  501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>THE CARROLL AND MILTON PETRIE FOUNDATION, INC. C/O BRANDMAN AT STROCK</b>	Employer identification number <b>20-1451752</b>
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**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	N/A	\$ 269,999.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	N/A	\$ 44,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	N/A	\$ 75,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	N/A	\$ 36,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	N/A	\$ 277,584.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	N/A	\$ 123,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization <b>THE CARROLL AND MILTON PETRIE FOUNDATION, INC. C/O BRANDMAN AT STROCK</b>	Employer identification number <b>20-1451752</b>
---	---

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	N/A	\$ 15,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	N/A	\$ 219,999.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	N/A	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	N/A	\$ 23,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	N/A	\$ 393,501.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>THE CARROLL AND MILTON PETRIE FOUNDATION, INC. C/O BRANDMAN AT STROCK</b>	Employer identification number <b>20-1451752</b>
---	---

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization <b>THE CARROLL AND MILTON PETRIE FOUNDATION, INC. C/O BRANDMAN AT STROCK</b>	Employer identification number <b>20-1451752</b>
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**Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
TAX REFUNDS	13,058.	
PARTNERSHIP INCOME	-10,603.	-10,603.
TOTALS	<u>2,455.</u>	<u>-10,603.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	108,100.	100,533.		7,567.
TOTALS	<u>108,100.</u>	<u>100,533.</u>	<u></u>	<u>7,567.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	27,560.	25,631.		1,929.
TOTALS	<u>27,560.</u>	<u>25,631.</u>		<u>1,929.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	267,800.	267,800.
TOTALS	<u>267,800.</u>	<u>267,800.</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	12,847.	11,948.	899.
FEDERAL EXCISE TAXES	177,932.		
TOTALS	<u>190,779.</u>	<u>11,948.</u>	<u>899.</u>



ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
OFFICE EXPENSE	26,244.	24,407.	1,837.
INSURANCE	4,990.	4,641.	349.
ADVERTISING	1,864.	1,734.	130.
OTHER FEES	8,017.	7,456.	561.
TOTALS	<u>41,115.</u>	<u>38,238.</u>	<u>2,877.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US TREAS 05-15-2019 2.375%	1,107,400.	1,107,400.
US TREAS 09-30-2020 0.375%	433,193.	433,193.
US TREAS 09-30-2020 0.25%	378,516.	378,516.
US TREAS 02-15-2018 2.75%	258,012.	258,012.
US TREAS 08-15-2020 0.625%	214,397.	214,397.
US TREAS 08-15-2020 1.125%	208,003.	208,003.
US TREAS 11-15-2017 2.25%	155,411.	155,411.
US TREAS 05-31-2018 2.875%	150,209.	150,209.
US TREAS 08-15-2014 3.125%	65,842.	65,842.
US TREAS 02-15-2016 1.625%	26,592.	26,592.
CO HSG & FIN RV CLASS 1 SERIES	231,545.	231,545.
MIAMI-DADE CNTY FL AVIATION	155,810.	155,810.
TX TRANSPRTN COM REV SERIES 8	151,719.	151,719.
ILLINOIS ST GO APRIL SERIES A	115,595.	115,595.
NJ ST ECON DEV AUTH REVENUE	105,616.	105,616.
TX MOBILITY AUTH REV SENIOR	97,398.	97,398.
GASTONIA N C LTD OBLG TXBL	74,951.	74,951.
ESCAMBIA CNTY H CARE REV BOND	26,347.	26,347.
US OBLIGATIONS TOTAL	<u>3,956,556.</u>	<u>3,956,556.</u>

ATTACHMENT 8FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CHEVRON CORP	373,691.	373,691.
AIR PRODUCTS & CHEMICALS INC	453,545.	453,545.
ECOLAB INC	1,338,187.	1,338,187.
FORTIVE CORP	283,280.	283,280.
HONEYWELL INTERNATIONAL INC	1,594,187.	1,594,187.
NORFOLK SOUTHERN CORP	1,013,407.	1,013,407.
ROPER TECHNOLOGIES INC	730,698.	730,698.
STANLEY BLACK & DECKER INC	178,560.	178,560.
AMAZON.COM INC	2,003,012.	2,003,012.
HOME DEPOT INC	941,623.	941,623.
MCDONALD'S CORP	640,521.	640,521.
NIKE INC CL B	1,916,211.	1,916,211.
COSTCO WHOLESALE CORP	1,706,813.	1,706,813.
PEPSICO INC	889,800.	889,800.
PROCTER & GAMBLE CO	834,840.	834,840.
ABBOTT LABORATORIES	1,733,774.	1,733,774.
ASTRAZENECA PLC SPONS ADR	654,369.	654,369.
CVS HEALTH CORP	409,800.	409,800.
DANAHER CORP	1,641,615.	1,641,615.
IQVIA HOLDINGS INC	799,098.	799,098.
MERCK & CO INC	680,167.	680,167.
REGENERON PHARMACEUTICALS INC	144,933.	144,933.
STRYKER CORP	470,477.	470,477.
UNITEDHEALTH GROUP INC	1,367,651.	1,367,651.
VERTEX PHARMACEUTICALS INC	330,876.	330,876.
AMERICAN EXPRESS CO	379,053.	379,053.
ARES MANAGEMENT CORP CL A	475,205.	475,205.
BLACKROCK INC	1,572,956.	1,572,956.
CHARLES SCHWAB CORP	503,880.	503,880.

ATTACHMENT 8 (CONT'D)FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
JP MORGAN CHASE & CO	1,640,474.	1,640,474.
MORGAN STANLEY	1,007,391.	1,007,391.
ADOBE INC	1,495,359.	1,495,359.
APPLE INC	2,065,983.	2,065,983.
INTEL CORP	480,265.	480,265.
LAM RESEARCH CORP	330,589.	330,589.
MASTERCARD INC CL A	535,410.	535,410.
MICROCHIP TECHNOLOGY INC	763,058.	763,058.
MICROSOFT CORP	2,305,287.	2,305,287.
NVIDIA CORP	1,047,011.	1,047,011.
SALESFORCE.COM INC	623,084.	623,084.
SERVICENOW INC	850,414.	850,414.
TEXAS INSTRUMENTS INC	277,380.	277,380.
VONTIER CORP	53,440.	53,440.
ALPHABET INC CLASS C	1,305,151.	1,305,151.
COMCAST CORP CL A	289,772.	289,772.
ELECTRONIC ARTS INC	215,400.	215,400.
FACEBOOK INC CL A	792,164.	792,164.
VERIZON COMMUNICATIONS INC	411,250.	411,250.
WALT DISNEY CO	1,703,092.	1,703,092.
NEXTERA ENERGY INC	1,604,720.	1,604,720.
DODGE & COX STOCK FUND	7,057,100.	7,057,100.
ISHARES CORE S&P MID-CAP ETF	6,751,256.	6,751,256.
ARTISAN SMALL CAP FUND	2,924,827.	2,924,827.
FRANKLIN SMALL CAP VALUE FUND	2,109,378.	2,109,378.
HARDING LOEVNER INTL EQUITY	6,069,902.	6,069,902.
IVA INTERNATIONAL FUND CL 1	4,900,789.	4,900,789.
MATTHEWS JAPAN FUND	123,152.	123,152.
T ROWE PRICE INTER. FUNDS	3,195,396.	3,195,396.

ATTACHMENT 8 (CONT'D)FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESCO DEVELOPING MARKETS	4,006,725.	4,006,725.
TOTALS	<u>82,997,448.</u>	<u>82,997,448.</u>

ATTACHMENT 9FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ISHARES CMBS ETF	226,853.	226,853.
FANNIE MAE POOL MTG PL #MA3834	252,065.	252,065.
FANNIE MAE POOL MTG PL #MA4182	457,377.	457,377.
FANNIE MAE POOL MTG PL #MA4183	465,219.	465,219.
FANNIE MAE POOL MTG PL #MA4208	492,355.	492,355.
FANNIE MAE POOL MTG PL #MA4210	468,530.	468,530.
FRANKLIN STRATEGIC MORTGAGE	656,344.	656,344.
ISHARES INTERMEDIATE-TERM CORP	970,103.	970,103.
GILEAD SCIENCES SENIOR NOTE	72,991.	72,991.
WELLS FARGO & CO SR SUB NT	74,154.	74,154.
AFLAC INC SENIOR BOND	75,525.	75,525.
BOEING CO/THE SENIOR NOTE	102,051.	102,051.
BOSTON PROPERTIES LP NOTE	75,983.	75,983.
GOLDMAN SACHS GROUP INC NOTE	103,570.	103,570.
PHILIP MORRIS INTERNATIONAL	107,784.	107,784.
UNILEVER CAPITAL CORP NOTE	106,599.	106,599.
AMERICAN HONDA FINANCE CORP NT	105,987.	105,987.
CELGENE CORP SR BOND	77,469.	77,469.
PEACEHEALTH OBLIGATED GROUP NT	137,801.	137,801.
BANK OF AMERICA CORP DTD	81,568.	81,568.
BERKSHIRE HATHAWAY INC NOTE	78,353.	78,353.
AMERICAN EXPRESS CO SENIOR NT	112,097.	112,097.
BUNGE LTD FINANCE CORP SR NT	77,833.	77,833.
MORGAN STANLEY SUBORDINATED BD	82,607.	82,607.
SIMON PROPERTY GROUP LP BOND	77,830.	77,830.
JOHN DEERE CAPITAL CORP NOTE	44,461.	44,461.
CATERPILLAR FINANCIAL SRVCS NT	404,352.	404,352.
JPMORGAN CHASE & CO SUB BOND	83,085.	83,085.
CVS HEALTH CORP SENIOR BOND	23,820.	23,820.

ATTACHMENT 9 (CONT'D)FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
KIMBERLY-CLARK CORP BOND	65,983.	65,983.
KROGER CO/THE SENIOR BOND	86,044.	86,044.
WALT DISNEY CO/THE SR NT	130,679.	130,679.
SHERWIN-WILLIAMS CO/THE SR BD	141,134.	141,134.
SUTTER HEALTH CALLABLE	130,640.	130,640.
TYSON FOODS INC SR NT	91,691.	91,691.
COMCAST CORP SENIOR NOTE	79,087.	79,087.
ISHARES JP MORGAN USD	295,571.	295,571.
FRANKLIN LIBERTY HIGH YIELD	263,538.	263,538.
ISHARES IBOXX HIGH YIELD	244,440.	244,440.
TOTALS	<u>7,623,573.</u>	<u>7,623,573.</u>

ATTACHMENT 10FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CNOOC NEXEN FINANCE 2014 ULC	76,076.	76,076.
TRANS-CANADA PIPELINES SR NOTE	83,304.	83,304.
CARL MARKS STRATEGIC OPP FD II	945,836.	945,836.
TOTALS	<u>1,105,216.</u>	<u>1,105,216.</u>



ATTACHMENT 11

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN ON INVESTMENTS	1,010,233.
TOTAL	<u>1,010,233.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
DAVID TANNER C/O STROOCK 180 MAIDEN LANE NEW YORK, NY 10038	DIRECTOR 1.00	0.	0.	0.
JEAN L. TROUBH C/O STROOCK 180 MAIDEN LANE NEW YORK, NY 10038	DIRECTOR/VICE-PRESIDENT 1.00	0.	0.	0.
REGINA PERUGGI C/O STROOCK 180 MAIDEN LANE NEW YORK, NY 10038	DIRECTOR 1.00	0.	0.	0.
ETTA BRANDMAN C/O STROOCK 180 MAIDEN LANE NEW YORK, NY 10038	DIRECTOR/PRESIDENT 1.00	0.	0.	0.
GAIL GORDON C/O STROOCK 180 MAIDEN LANE NEW YORK, NY 10038	DIRECTOR 1.00	0.	0.	0.
CASS CONRAD C/O CARROLL & PETRIE 180 MAIDEN LANE NEW YORK, NY 10038	EXECUTIVE DIRECTOR 35.00	260,000.	25,193.	0.
	GRAND TOTALS	<u>260,000.</u>	<u>25,193.</u>	<u>0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
FIDUCIARY TRUST COMPANY INTERNATIONAL 280 PARK AVENUE NEW YORK, NY 10017	INVESTMENT MGMT	267,800.
STROOCK & STROOCK & LAVAN LLP 180 MAIDEN LANE NEW YORK, NY 10038	LEGAL SERVICES	108,100.
	TOTAL COMPENSATION	<u>375,900.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
BARUCH COLLEGE 5 LEXINGTON AVENUE NEW YORK, NY 10010	NONE PC	EDUCATIONAL	160,000.
BOROUGH OF MANHATTAN COMMUNITY COLLEGE 199 CHAMBERS ST NEW YORK, NY 10007	NONE PC	EDUCATIONAL	35,000.
BOTTOM LINE 44 COURT ST #300 BROOKLYN, NY 11201	NONE PC	EDUCATIONAL	200,000.
BRONX COMMUNITY COLLEGE 2155 UNIVERSITY AVENUE NEW YORK, NY 10453	NONE PC	EDUCATIONAL	120,000.
BMCC FOUNDATION 199 CHAMBERS ST NEW YORK, NY 10007	NONE PC	EDUCATIONAL	100,000.
BROOKLYN COLLEGE FOUNDATION 2900 BEDFORD AVENUE BROOKLYN, NY 11210	NONE PC	EDUCATIONAL	280,000.

ATTACHMENT 14

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CITY PARKS FOUNDATION 830 FIFTH AVENUE NEW YORK, NY 10065	NONE PC	EDUCATIONAL	75,000.
COLLEGE OF STATEN ISLAND 2800 VICTORY BLVD STATEN ISLAND, NY 10314	NONE PC	EDUCATIONAL	120,000.
COOPER UNION 30 COOPER SQ NEW YORK, NY 10003	NONE PC	EDUCATIONAL	75,000.
CUNY GRADUATE SCHOOL OF PUBLIC HEALTH 55 W 125TH ST FL 7 NEW YORK, NY 10027	NONE PC	EDUCATIONAL	111,174.
CUNY SCHOOL OF PROFESSIONAL STUDIES FOUNDATION INC 119 WEST 31ST STREET NEW YORK, NY 10001	NONE PC	EDUCATIONAL	100,000.
GOOD SHEPHERD SERVICES 337 E. 17TH ST NEW YORK, NY 10003	NONE PC	EDUCATIONAL	225,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
GRADUATE CENTER FOUNDATION 365 FIFTH AVENUE NEW YORK, NY 10016	NONE PC	EDUCATIONAL	50,000.
HOSTOS COMMUNITY COLLEGE 500 GRAND CONCOURSE BRONX, NY 10451	NONE PC	EDUCATIONAL	194,667.
HUNTER COLLEGE 695 PARK AVE NEW YORK, NY 10065	NONE PC	EDUCATIONAL	20,000.
INTERNATIONAL NETWORK FOR PUBLIC SCHOOLS 50 BROADWAY NEW YORK, NY 10004	NONE PC	EDUCATIONAL	200,000.
JOBSFIRSTNYC 11 PARK PLACE SUITE 1602 NEW YORK, NY 10007	NONE PC	EDUCATIONAL	250,000.
JOHN JAY COLLEGE OF CRIMINAL JUSTICE 524 WEST 59TH STREET NEW YORK, NY 10019	NONE PC	EDUCATIONAL	130,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
KINGSBOROUGH COMMUNITY COLLEGE 2001 ORIENTAL BLVD BROOKLYN, NY 11235	NONE PC	EDUCATIONAL	95,000.
KNOWLEDGE HOUSE 363 RIDER AVE BRONX, NY 10451	NONE PC	EDUCATIONAL	125,000.
LAGUARDIA COMMUNITY COLLEGE FOUNDATION 31-10 THOMSON AVE LONG ISLAND CITY, NY 11101	NONE PC	EDUCATIONAL	25,000.
LEHMAN COLLEGE 250 BEDFORD PARK BOULEVARD WEST BRONX, NY 10468	NONE PC	EDUCATIONAL	205,000.
MEDGAR EVERS COLLEGE 1650 BEDFORD AVE BROOKLYN, NY 11225	NONE PC	EDUCATIONAL	120,000.
NEW VISIONS FOR PUBLIC SCHOOLS 320 W 13TH ST NEW YORK, NY 10014	NONE PC	EDUCATIONAL	400,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
NEW YORK CITY COLLEGE OF TECHNOLOGY 300 JAY STREET BROOKLYN, NY 11201	NONE PC	EDUCATIONAL	100,000.
NEW YORK CITY OUTWARD BOUND 29-46 NORTHERN BLVD NEW YORK, NY 11101	NONE PC	EDUCATIONAL	100,000.
NEW YORK COMMUNITY TRUST 909 3RD AVE NEW YORK, NY 10022	NONE PC	EDUCATIONAL	100,000.
NEW YORK IMMIGRATION COALITION 131 WEST 33RD STREET SUITE 610 NEW YORK, NY 10001	NONE PC	EDUCATIONAL	25,000.
PURSUIT TRANSFORMATION COMPANY 4710 AUSTELL PL 2ND FLOOR LONG ISLAND CITY, NY 11101	NONE PC	EDUCATIONAL	145,000.
QUEENS COLLEGE 65-30 KISSENA BLVD FLUSHING, NY 11367	NONE PC	EDUCATIONAL	20,000.



FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
QUEENS COMMUNITY HOUSE 108-25 62ND DR. QUEENS, NY 11375	NONE PC	EDUCATIONAL	120,000.
QUEENSBOROUGH COMMUNITY COLLEGE 222-05 56TH AVE NEW YORK, NY 11364	NONE PC	EDUCATIONAL	120,000.
RESEARCH FOUNDATION FOR CUNY 30 WEST 41ST ST NEW YORK, NY 10036	NONE PC	EDUCATIONAL	1,039,920.
STREETWISE PARTNERS, INC 222 BROADWAY FLOOR 19 NEW YORK, NY 10038	NONE PC	EDUCATIONAL	80,000.
THE NEW SCHOOL 66 WEST 66 12TH STREET NEW YORK, NY 10011	NONE PC	EDUCATIONAL	100,000.
THE URBAN ASSEMBLY 90 BROAD STREET NEW YORK, NY 10004	NONE PC	EDUCATIONAL	200,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
YORK COLLEGE FOUNDATION 94-20 GUY R. BREWER BLVD JAMAICA, NY 11451	NONE PC	EDUCATIONAL	215,740.
BRAVEN INC 100 N LA SALLE ST NO 310 CHICAGO, IL 60602	NONE PC	EDUCATIONAL	125,000.
PHILANTHROPY NEW YORK 320 EAST 43RD STREET NEW YORK, NY 10017	NONE PC	EDUCATIONAL	5,600.
PRATT INSTITUTE 200 WILLOUGHBY AVE BROOKLYN, NY 11205	NONE PC	EDUCATIONAL	25,000.
ST. FRANCIS COLLEGE 180 REMSEN STREET BROOKLYN, NY 11201	NONE PC	EDUCATIONAL	25,000.
STELLA AND CHARLES GUTMAN COMMUNITY COLLEGE FDN 50 WEST 40TH STREET NEW YORK, NY 10018	NONE PC	EDUCATIONAL	25,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
THE EDUCATION TRUST 1250 H STREET NW NO 700 WASHINGTON, DC 20005	NONE PC	EDUCATIONAL	65,655.
CITY UNIVERSITY OF NEW YORK 217 E. 42 STREET NEW YORK, NY 10017	NONE PC	EDUCATIONAL	1,000,000.
CUNY SCHOOL OF LAW FOUNDATION 2 COURT SQUARE LONG ISLAND CITY, NY 11101	NONE PC	EDUCATIONAL	45,000.
ITHAKA HARBORS, INC. 101 GREENWICH STREET 18TH FLOOR NEW YORK, NY 10006	NONE PC	EDUCATIONAL	143,281.
COMMUNITY FUNDS, INC 909 3RD AVENUE, FLOOR 22 NEW YORK, NY 10022	NONE PC	EDUCATIONAL	95,000.
TOTAL CONTRIBUTIONS PAID			<u>7,336,037.</u>

**SCHEDULE D  
(Form 1041)**

**Capital Gains and Losses**

OMB No. 1545-0092

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1041, Form 5227, or Form 990-T.  
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.  
▶ Go to [www.irs.gov/F1041](http://www.irs.gov/F1041) for instructions and the latest information.

**2020**

Name of estate or trust **THE CARROLL AND MILTON PETRIE FOUNDATION, INC. C/O BRANDMAN AT STROOCK** Employer identification number **20-1451752**

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Note:** Form 5227 filers need to complete **only** Parts I and II.

**Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked.				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked.				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked.				
<b>4</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				<b>4</b>
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				<b>5</b>
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2019 Capital Loss Carryover Worksheet.				<b>6</b> ( )
<b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back				<b>7</b>

**Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked.	65,882,244.	51,783,391.		14,098,853.
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked.				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked.				
<b>11</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				<b>11</b>
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				<b>12</b>
<b>13</b> Capital gain distributions.				<b>13</b>
<b>14</b> Gain from Form 4797, Part I.				<b>14</b>
<b>15</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2019 Capital Loss Carryover Worksheet.				<b>15</b> ( )
<b>16</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back				<b>16</b> 14,098,853.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2020

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution:</b> Read the instructions before completing this part.				
<b>17</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>17</b>		
<b>18</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>18a</b>		14,098,853.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet.) . . . . .	<b>18b</b>		
c	28% rate gain . . . . .	<b>18c</b>		
<b>19</b>	<b>Total net gain or (loss).</b> Combine lines 17 and 18a. . . . . ▶	<b>19</b>		14,098,853.

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>		
<b>20</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the <b>smaller</b> of:	
a	The loss on line 19, column (3) or <b>b</b> \$3,000 . . . . .	<b>20</b> ( )

**Note:** If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

<b>21</b>	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	<b>21</b>		
<b>22</b>	Enter the <b>smaller</b> of line 18a or 19 in column (2) but not less than zero. . . . .	<b>22</b>		
<b>23</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>23</b>		
<b>24</b>	Add lines 22 and 23 . . . . .	<b>24</b>		
<b>25</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24. If zero or less, enter -0- . . . . .	<b>26</b>		
<b>27</b>	Subtract line 26 from line 21. If zero or less, enter -0- . . . . .	<b>27</b>		
<b>28</b>	Enter the <b>smaller</b> of the amount on line 21 or \$2,650 . . . . .	<b>28</b>		
<b>29</b>	Enter the <b>smaller</b> of the amount on line 27 or line 28 . . . . .	<b>29</b>		
<b>30</b>	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% . . . . . ▶	<b>30</b>		
<b>31</b>	Enter the <b>smaller</b> of line 21 or line 26 . . . . .	<b>31</b>		
<b>32</b>	Subtract line 30 from line 26 . . . . .	<b>32</b>		
<b>33</b>	Enter the <b>smaller</b> of line 21 or \$13,150 . . . . .	<b>33</b>		
<b>34</b>	Add lines 27 and 30 . . . . .	<b>34</b>		
<b>35</b>	Subtract line 34 from line 33. If zero or less, enter -0- . . . . .	<b>35</b>		
<b>36</b>	Enter the <b>smaller</b> of line 32 or line 35 . . . . .	<b>36</b>		
<b>37</b>	Multiply line 36 by 15% (0.15) . . . . . ▶	<b>37</b>		
<b>38</b>	Enter the amount from line 31 . . . . .	<b>38</b>		
<b>39</b>	Add lines 30 and 36 . . . . .	<b>39</b>		
<b>40</b>	Subtract line 39 from line 38. If zero or less, enter -0- . . . . .	<b>40</b>		
<b>41</b>	Multiply line 40 by 20% (0.20) . . . . . ▶	<b>41</b>		
<b>42</b>	Figure the tax on the amount on line 27. Use the 2020 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>42</b>		
<b>43</b>	Add lines 37, 41, and 42 . . . . .	<b>43</b>		
<b>44</b>	Figure the tax on the amount on line 21. Use the 2020 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>44</b>		
<b>45</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2). . . . . ▶	<b>45</b>		

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

THE CARROLL AND MILTON PETRIE

20-1451752

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	FIDUCIARY TRUST INTERNATIONAL - INF			65882244.	51783391.			14098853.
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ►				65,882,244.	51783391.			14098853.

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.